

# Annual General Meeting

Minutes of the 22<sup>nd</sup> AGM of the Co-operative Federation of Victoria Ltd held at 11.30 a.m. **28 October 2004**, at Urban Camp Melbourne Co-operative Ltd.

## **Present:**

Avoca and District Co-operative Society Ltd (T.O'Shea)  
Demo Dairy Co-operative Ltd (N. Black)  
North East Telecommunications Co-operative Ltd (G. Charles)  
SouthEast Housing Co-operative Limited (S. Faram)  
David Dinning (Independent Director)  
David Griffiths (Secretary)  
Chris Greenwood

## **1. Apologies**

The Chairman reported nine apologies and that these co-operatives had provided proxies:

CEPA Co-operative Limited  
Co-operative Energy Ltd  
Co-operative Purchasing Services Ltd  
Genetics Australia Co-operative Limited  
Gippsland Herd Improvement Co-operative Limited  
Murray Goulburn Co-operative Co Ltd  
Pyrenees Store Co-operative Ltd  
Southern Energy Co-operative Ltd  
Terang & District Co-operative Ltd

## **2. Minutes**

That the minutes of the 21 AGM 25 February 2004 be signed by the Chairman as a true and accurate record.

M: North East Telecommunications Co-operative Ltd

S: Demo Dairy Co-operative Ltd

CARRIED

## **3. Auditor, Financial and Directors Reports**

That the reports from the board, auditor and officers of the Federation upon the transactions of the Federation during the 2003/04 financial year including the Balance Sheet, Profit and Loss Account and state of affairs for the year ending 30 June 2004 be received.

M: North East Telecommunications Co-operative Ltd

S: Demo Dairy Co-operative Ltd

## **Co-operative Federation of Victoria Ltd**

CARRIED

### **4. Election and Remuneration of Directors**

The Returning Officer reported that there had been only two nominations from N. Black and T. O'Shea and that both had been re-elected.

That Directors do not receive any remuneration as Directors for the 2004/05 financial year.

M: North East Telecommunications Co-operative Ltd

S: Demo Dairy Co-operative Ltd

CARRIED

## Co-operative Federation of Victoria Ltd

### 5. Annual Subscription 2004/05

That the following membership annual subscription levels for the financial year 2004/05 be approved:

<b>Annual Turnover \$</b>	<b>Annual Subscription \$</b>
0 -100,000	\$150
101,000- 500,000	250
500,001-1 million	350
1-2 million	500
2-3 million	750
3-4 million	1000
4-5 million	1250
5-6 million	1500
6-7.5 million	1750
7.5 – 10 million	2000
10 – 50 million	2500
50-100 million	3000
100 million plus	4250

M: North East Telecommunications Co-operative Ltd

S: Demo Dairy Co-operative Ltd

CARRIED

The chairman closed the meeting.

**Prepared:** David Griffiths, 28 October 2004

**Approved:**